A WEEKLY COMMENTARY

ON TARGET

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The price of Freedom is eternal vigilance –

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THOUGHT FOR THE WEEK: "The intellectual faculties however are not of themselves sufficient to produce external action; they require the aid of physical force, the direction and combination of which are wholly at the disposal of money, that mighty spring by which the total force of human energies is set in motion."

Augustus Boeckh, translated; *The Public Economy of Athens*, p.7, Book I, London, 1828

GOD BLESS YOU, MA'AM by Betty Luks:

Simon Heffer of the UK journal *The Spectator*, April 2nd, 2005, did my heart good. He condemned the spiteful attacks on Mrs. Camilla Parker Bowles and said she would make a perfect Queen for the future King Charles. By the time this edition of ***On Target*** reaches our subscribers the couple will have married **and we wish them well and the greatest of joy and happiness in their life together.**

Simon Heffer, with tongue in cheek wrote: "Ours would be a grim age if we were to deny millions of people cheap and satisfying entertainment, and so, therefore, perhaps we should be especially grateful to the Prince of Wales and Mrs. Camilla Parker Bowles as they approach their wedding day. Few people in Britain seem to welcome the happiness the couple clearly feel as they approach the regularisation of their relationship. However, the joy the public finds instead in engaging in acts of spite, hypocrisy, gratuitous vilification and outright republicanism seems to more than make up for it."

I find it hard to believe that all Brits feel and act as spitefully as Simon Heffer writes of and condemns. The problem is those who think otherwise do not have means of airing their views. It is the vicious 'socialist-republic establishment' and media who have access to that medium.

But the media doesn't balk at using the Royal Family to sell their newspapers, and many is the photographer who makes his living off the Royal Family. I well remember what happened when the Australian Heritage Society was searching for an appropriate photograph of Prince Charles for the front cover of the book *The People's Prince*. We approached the usual commercial companies and the prices quoted for using a photograph of Prince Charles were just outrageous. It's okay to make use of them when there is 'a quid in it', and it is also okay to 'shaft them' at other times.

Must admit to a hearty laugh at hearing Prince Charles murmur under his breath just what he thought of their shoddy behaviour during the ski-holiday photo-op, as reported on TV news.

It was probably an angry outburst in defence of his future wife. Again, we say, God bless you Ma'am.

IN THIS ISSUE:

WHY DON'T THEY TELL IT AS IT IS? by Philip Benwell MBE:

As a mark of respect The Prince of Wales postponed his marriage to Mrs. Parker Bowles for the following day, Saturday, April 9th, 2005, so that the wedding did not coincide with the late Pontiff's funeral. His Royal Highness represented The Queen at the funeral service. As usual, the media did not even wait for details of the date of the funeral to be confirmed before publicly castigating Prince Charles for marrying on the same day!

Now they criticise The Queen for not attending personally. However, the convention is that the Sovereign never attends funerals other than for family members. By a similar convention, the Pope also does not attend funerals, but on this the media is of course silent.

MORE MONEY MYTHS by James Reed:

The social credit movement in general, and the League in particular have directed considerable energies towards understanding and dealing with the "money question". Other authors and movements have also addressed this question and attempted to explain the inner workings of the money power, an elite group who manipulate the destiny of nations. The story of money is a story based upon greed, treachery and the lust for power and in this story the Christian can see all the frailties and foibles of the human condition. And yet, could it be that this saga of fire and tempest is at an end? Could money be at an end?

Richard W. Rahn believes so and states the case in *The End of Money and the Struggle for Financial Privacy* (Discovery Institute Press, Seattle and Washington 1999). Rahn believes that technological developments associated with the internet and e-commerce have rendered the system of centralised banking an anachronism. The digital age has made new electronic money systems possible. This will lead to the decay of central banking and a movement towards decentralised finance. This will represent a return to the philosophy of the early days of the US when there was no central bank and a plurality of individual money instruments. A true free enterprise will emerge.

Rahn assumes that "money" is essentially equivalent to paper money and that digitalisation means the "end of money". That is financially naïve. Economic textbooks always define "money" as that which is accepted in payment in transactions. For a long time, in the form of credit, money has had an "immaterial" form. Today it is primarily digital. The creation of credit by private banking entities for a long time has been private money.

Contrary to Rahn, this has not led to the greater freedom of the individual but to a financial tyranny equal to that imposed by centralised governments.

Rahn and his members of the Austrian School of Economics are radical libertarians – they believe that all social and legal restraints on human freedom are bad and that governments and states are unjustified and unnecessary. The private sector can handle things like defence, policing and financing.

The Libertarians revolted against all forms of collectivism but one: capitalist collectivism where corporations take on a legal and social existence of their own.

Libertarians see only governments as oppressive. But a wealth of literature clearly establishes that private corporations, such as the Bank of England and the Federal Reserve can be as oppressive as any State. In this sense, libertarianism does not go far enough in its argument for human freedom.

But it also goes too far because governments have a legitimate role in preserving social order if they can operate as neutral umpires. C. H. Douglas emphasised in *Social Credit* that the association of people is necessary for individuals to satisfy many of their needs and wants. Thus to suppose that governments can be eliminated and replaced by private corporations is socially naïve. For example, a private security firm supplying policing could be met by the force of a warlord's own private army. This leads to a state of anarchism, a war of all against all.

Contrary to Rahn and other libertarians, "money" is not disappearing in the digital age. The problems which Major Douglas so brilliantly discussed – and the solution that he offered us in the form of social credit, remains with us still.

The League stocks a wealth of material dealing with the money problem. For a clear exposition *The Money Trick* in its 2004 edition published by Veritas Publishing is a little book which no actionist should be without.

Eric D. Butler wrote some brilliant and tremendously insightful books on this issue: *The Enemy Within the Empire: A Short History of the Bank of England* and *The Money Power Versus Democracy*. Major C.H. Douglas's The Use of Money, The Monopoly of Credit, and Dictatorship by Taxation are classics that should be read and re-read.

A university course in economics may still leave one financially ignorant - and probably brain washed in the process. The book service of the League however removes the excuse for being financially ignorant.

"For money has been the ruin of many and has misled the minds of kings." Ecclesiasticus 8: 2.

<u>DON'T PITY THEM:</u> US billionaire investor George Soros recently pleaded with French judges to overturn a $3.66 million insider trading conviction because the conviction was a "gift" to his many enemies who are using it against him. The 74-year old Jewish banker, who was primarily responsible for the Asian financial crisis, was found guilty in 2002 of using insider information in the Societe Generale bank takeover scandal, 17 years ago. As is common practice amongst the financial elite, Soros came by information from French financier Georges Pebereau that he was planning to take over Societe Generale. Soros argues in defence that he didn't know that the information was privileged. Tough, intention is not an element of the offence. Soros seems to have admitted that he received the information and bought shares. Thus, by definition he engaged in insider trading. It will be interesting to see if the French judges accept his argument that "his reputation is at stake". George, haven't you heard of the rule of law?

"Civil rights" lawyer Lynne Stewart, 65, has been convicted of aiding convicted terrorists by helping Sheik Omar Abdel-Rahman "smuggle his words of violence out of prison". (Adelaide *Advertiser*, 12/2/05)

The Sheik was convicted in 1995 for a failed plot to blow up several New York landmarks. Stewart handled his appeal and she went further and issued a press release Statement from the sheik. The sheik, however, was not permitted to make public statements.

Of course we should be concerned about the threat to freedom posed by such anti-terrorist laws. Arguably, laws such as the USA Patriot Act I and II are acts of terrorism themselves, threatening fundamental constitutional rights. Yet even storm clouds have silver linings. Perhaps in the short run, a number of left-wing "civil rights" lawyers, who have done so much to destroy western Christian civilisation, may be culled in the process.

<u>...BUT, DO FEEL SORRY FOR ...</u> ...Families struggling in this insane, dehumanising society to get a decent education for their children. The Australian Scholarships Group has released figures indicating that the cost of putting a child through school until year 12 will be over $190,000 at an independent school and $70,913 at a government school.

The figures are statistical averages, but realistic within their limits. Included in the figures are costs from textbooks to transport costs.

Education has become a significant financial burden on parents. Hence the working wife phenomena and the decay of the family, and in turn, the disruption and destruction of western culture and race. Has a more devilish and nasty plot ever been hatched? (Well actually "yes"!)

Instead of the devilish plot of orthodox finance to destroy this nation succeeding, the social credit policy for the balanced control of a nation's finance and the proposed National (Social) Dividend for all, is a realistic and attractive alternative for the struggling Mums and Dads which in turn must lead to the strengthening of this most basic unit of our nation – the family.

FREEDOM OF SPEECH UNDER ATTACK by David Duke: Although I believe that our Christian nations have the right to remain Christian and that Europeans must have the right to stop the massive immigration that is destroying our heritage and freedoms, I have a respect for other religious viewpoints than my own Christian faith. I certainly don't want Europe and America to become Muslim any more than Arabs would want their own nations to become Christian. Furthermore, I think we all must work to end this conflict between Islam and the West, a conflict exacerbated by the Zionists who seek to use it for their own strategic advantage on behalf of Israel.

It is not Muslims who now dominate our media and government policies, it is Jewish supremacists. It is not even Muslims who have changed our immigration policies that have caused this conflict in the first place, but Jewish organisations which have relentlessly worked to break down our borders while supporting Israel as a Jewish state. In fact, we Europeans have much in common with the Palestinians in that we are both occupied by the same powers. It is not just the banks of Jordan River that are occupied by Zionists, it is also the banks of the Potomac and the Thames (and Melbourne's Yarra...*ed*)!

CONSUMER'S DEBTS JUST KEEP GROWING AND GROWING: *The Ballarat Courier*, 11/3/05, gives the grim figures for Australians' personal debts for the last ten years. The financial information company Dun and Bradstreet's (D&B) chief executive officer, Christine Christian told a Committee for the Economic Development of Australia briefing in Melbourne, "It is important to understand that economic growth of the past decade has been fuelled to a large extent by personal credit."

What a misnomer! Personal 'credit' in FACT means PERSONAL DEBT!

"Personal credit (read debt...*ed*) excluding household finance, in December 2004 totalled $113.6 billion, up 12.7 per cent from the previous December. Total owing on credit cards (read debt cards...ed) and charge cards was $30.21 billion compared to $5.62 billion in December 1994, 10 years ago. Of the $30.21 billion, $20.22 billion was accruing interest."

Huh? That is economic 'growth'?

ISRAEL'S PEEPING TOM IN RAFAH STILL OPERATIONAL – Report, PCHR, April 7th, 2005: Since February 18th, Palestinians leaving Gaza through the Rafah international crossing point have been forced to experience a humiliating enhanced x-ray process which allows Israeli forces to photograph civilians completely naked. As of yesterday, Israel began to restrict the use of the system to certain individuals – a clear admission of the dangerous health and privacy issues regarding its use. The system is related to systems that have been developed at research labs such as Pacific Northwest National Laboratory in the US and others in the UK. Civil liberties campaigners and privacy experts have called the system a "voyeurs charter".
http://electronicIntifada.net/v2/article3748.shtml

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